

Caribbean lake city



SANGOTEDO
ETI-OSA LGA



GOVERNMENT
ALLOCATION

N50M

500 SQUARE METRES

ESTATE FEATURES



ALL PAYMENTS SHOULD
BE MADE IN FAVOUR OF

» **ECOCRIBS REALTY**



PROVIDUS BANK

5404013447

LANDMARKS

- CROWN ESTATE
- SUNVIEW ESTATE
- EMPEROR ESTATE
- NOVARE SHOPRITE



FOR ENQUIRIES



SITE INSPECTION
TAKES PLACE
EVERY MON - SAT
10AM - 12NOON

A DEVELOPMENT BY
ecocribs
REALTY

2ND FLOOR, LEFT WING, LOFTY HEIGHTS.
OFFICE COMPLEX, CENTRAL LEKKI ESTATE
BESIDE DIYA FATIMILEHIN, MARWA BUS STOP
LEKKI, LAGOS

ecocribs
www.ecocribsrealty.com

SUBSCRIPTION FORM

* Please fill in block letters and tick the appropriate box provided.

REFERENCE NUMBER

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PERSONAL INFORMATION

TITLE

SURNAME

FIRST NAME

OTHER NAME

RESIDENTIAL ADDRESS

*Affix Passport
Photograph*

PHONE NUMBER(S)

EMAIL ADDRESS

DATE OF BIRTH

NATIONALITY

MARITAL STATUS

OCCUPATION

PLACE OF WORK

ADDRESS (WORK/OFFICE)

NAME OF REFERRAL

EMAIL ADDRESS

PHONE NUMBER

MEANS OF IDENTIFICATION

NATIONAL ID CARD

INTERNATIONAL PASSPORT

PERM. VOTER'S CARD

IDENTIFICATION NO.

DRIVER'S LICENSE

NEXT OF KIN INFORMATION

NAME OF NEXT OF KIN

RELATIONSHIP

PHONE NUMBER

ADDRESS

EMAIL ADDRESS

PROPERTY INFORMATION

Apartment Building (Flats & Studios) | Semi Detached Duplex | Terrace Duplex | Service Plots

PROPERTY PURCHASE OPTIONS

(Please indicate the number you wish to purchase in the box provided)

Form with checkboxes for property types: 2 Bedroom Terrace, 3 Bedroom Semi Detached + BQ, 4 Bedroom Semi Detached + BQ, Residential, Commercial.

PROPERTY PURCHASE OPTIONS (LAND SIZE)

Form with checkboxes for land sizes: 300SQM, 450SQM, 500SQM, 1000SQM.

PAYMENT PLAN

(Please indicate by ticking the appropriate box provided)

Form with checkboxes for payment plans: Full Payment, 3 Months Installment, 6 Months Installment, 12 Months Installment, 18 Months Installment, 5 Years Mortgage, 10 Years Mortgage, 15 Years Mortgage, 20 Years Mortgage.

PURCHASE PURPOSE

(Please indicate by ticking the appropriate box provided)

Form with checkboxes for purchase purposes: Primary Residence, Second Home, Investment Property, Others, Retirement Home.

PROFESSION/INDUSTRY

(Please indicate by ticking the appropriate box provided)

Form with checkboxes for professions: Organised Private Sector (Formal Sector), Independent Business Owner (Informal Sector).

DECLARATION: I hereby declare that the information given in this application is correct. Any inaccurate or false information may invalidate my request.

NAME: SIGNATURE: DATE:

ALL PAYMENTS SHOULD BE MADE IN FAVOUR OF

» ECOCRIBS REALTY



5404013447

FOR OFFICIAL USE ONLY

Reference No.:

Applicant's Name:

Work Status: [] Paid Employment [] Entrepreneur [] Both

Mode of Payment: [] Cash [] Cheque [] Others Deposit: (N) Balance: (N)

Approved Signatory Approved Signatory

FREQUENTLY ASKED QUESTIONS/TERMS AND CONDITIONS

Q1. WHERE IS CARIBBEAN LAKE CITY LOCATED?

Caribbean Lake City is located at "SANGOTEDO, ETI-OSA LGA, LAGOS"

Q2. WHO ARE THE OWNERS/DEVELOPER OF CARIBBEAN LAKE CITY?

ECOCRIBS REALTY, a Leading property and development Real Estate Company with office at 2nd Floor, Left Wing Lofty Heights Office Complex Central Lekki Estate Marwa Bus Stop Just Beside Diya Fatimilehin. Lekki Phase 1, Lagos State.

Q3. ARE THERE ANY ENCUMBRANCES ON THE LAND?

The Land is free from every known government acquisition or interest and adverse claims.

Q4. WHAT ARE THEIR PAYMENT STRUCTURE AND TITLE?

TITLE	PLOTS	OUTRIGHT (=N=)	6 - 12 MONTHS (=N=)	DEVELOPMENT	SURVEY FEE	LEGAL
GOVERNMENT ALLOCATION (C OF O IN VIEW)	300SQM 500SQM	30,000,000 50,000,000	33,000,000 55,000,000	TBD	1,800,000	3,000,000

- Commercial plots attract additional 10% of land cost.
- Change/Correction information attract N50,000 charge depending on the Estate (Subject to review).
- Transfer of Ownership attract 10% of land cost.

NB: Please note that failure to complete Land payment before the expiration of selected payment plan attracts a default fee of N10,000 or N20,000 per month of default depending on the Estate.

ANY PROMO on ECOCRIB REALTY shall only apply to Outright payments.

Q5. IS THE ROAD TO THE ESTATE MOTORABLE?

A. Yes, the road to the estate is motor-able.

Q6. WHAT DO I GET AFTER THE INITIAL DEPOSIT?

A. Letter of acknowledgment of subscription and receipts of payment.

Q7. WHAT DO I GET AFTER COMPLETING PAYMENT FOR THE LAND?

- Completion Payment Receipt, Contract of Sales & Payment Notification letter
- Free Plot Award Letter (Where Applicable)
- Deed of Assignment, Survey Plan & Deed of Gift (where applicable).

NB: Applicants shall be availed with the documents in paragraph (c) above after payment of documentation fee. Subscribers are also required to comply with the Estate Rules and Regulations as provided by the Company.

Q8. CAN I START CONSTRUCTION OR BUILDING ON THE LAND NOW?

You can start building on the land after Physical Allocation, while fencing and gate-house construction is ongoing. Provided applicant has sought and obtained building approval from the company.

Q9. WHEN IS ALLOCATION DONE?

All physical allocation shall be done 0-3 Months in order of subscription.

Q10. WHEN DO I MAKE THE OTHER PAYMENTS?

- Payment for Survey Plan, Deed of Assignment and Plot Demarcation should be made before Physical Allocation.
- Development Levy should be paid either on outright or in installments.

Note that Installment payment of development fee will attract surcharges.

Q11. CAN I PAY CASH TO YOUR AGENT?

WE STRONGLY ADVISE that payments should ONLY be made to ECOCRIBS REALTY designated PROVIDUS BANKS to with: ECOCRIBS REALTY - 5404013447

FREQUENTLY ASKED QUESTIONS/TERMS AND CONDITIONS

Q12. WHAT HAPPENS IF I CANNOT CONTINUE WITH MY PAYMENT? CAN I REQUEST FOR A REFUND?

Yes, you can request for a refund only if you are unable to complete payment within the subscribed payment period or within the 6 months immediately after the Subscribed payment period provided that:

- A. All requests for refund shall be made in writing and subject to a 120days waiting period with a possible 90days extension and a further 60days after the initial period.
- B. For refunds that are requested after the expiration of the payment plan; demurrage/default fees will be deducted from the refundable amount.

NOTE: That after processing refund, disbursement shall be according to the payment plan used for the subscription by client/customer less 40% Administrative fee and other disbursements (demurrage/default charges where applicable).

Q13. WHEN ARE DEFAULT CHARGES PAYABLE?

Default fees are payable where the customer fails to complete payment within the subscribed payment period.

Note that the Company shall be at liberty to revoke the subscription of a client/customer at any time if the Applicant fails to meet the purchase requirements or adhere to the terms and conditions stated herein.

In the event of revocation, the Company shall not be liable to make any refund to the exiting subscriber until the Company has received funds corresponding in value to the amount to be refunded from a third-party Applicant. For the avoidance of doubt, the Company shall not be obliged to procure a third-party to acquire the subscriber's interest in the property. Revocation of allocation or termination of subscription arising because of failure of the Applicant to meet payment obligations shall attract a 40% deduction (30% Agency Fee & 10% Administrative Fee) of the Applicant's total deposit

Q14. CAN YOU REQUEST FOR REFUND AFTER COMPLETING PAYMENT?

NO. Refund can only be done before completion of payment or within 6 months immediately after the subscribed payment period.

PROVIDED ALWAYS that such refund shall not be made after physical allocation of property has been conducted.

NOTE: In the event of a refund, you are required to give the company a One Hundred and Twenty (120) days' notice (initial period) in writing to process your refund and a further Sixty (90) days which may be extended to another 60days if the process is not completed within initial period.

NOTE ALSO: That after processing refund, disbursement shall be according to the payment plan used for the subscription less 40% (Administrative fee and other disbursements).

Q15. HOW DO I CHANNEL MY COMPLAINTS OR GRIEVANCES?

The company is committed to a speedy and amicable settlement of issues brought to its attention by customers/clients. Customers/Clients shall channel their written complaints to www.ecocribsrealty.com for immediate and amicable settlement with the instrumentality of ADR before exploring other options.

NOTE: Dispute Resolution shall be subject to the Arbitration and Conciliation Act, 2004.

Q16. CAN I TRANSFER MY PROPERTY?

Transfer of interest in property(s) by clients/customers is only possible upon full payment and shall be done upon receipt of prior express consent of the Company and payment of transfer charges.

Where a transfer of interest is to be made to a third party, the Applicant shall bear the cost of procuring new Survey Plans and Title Deeds (amongst others). The applicable transfer charge shall be 10% of the current value of the property.

I hereby confirm that I have seen the land and I'm ready to go on with the transaction and to be bound by the terms and conditions herein.

FREQUENTLY ASKED QUESTIONS/TERMS AND CONDITIONS

THEREFORE, THE INFORMATION PROVIDED IN THIS FAQ/TERMS AND CONDITIONS ARE CONSENTED TO AND ACCEPTED BY ME AS I ACKNOWLEDGE RECEIVING AND PERUSING A COPY OF THIS FAQ/TERMS & CONDITION

SUBSCRIBER'S NAME:

SIGNATURE:

DATE:.....

If the subscriber is a company, incorporated trustee or Limited Liability Partnership, two directors or Partners must sign the subscription form and attach Form C07 & Certificate of Incorporation or any certificate for the List of partners in the Limited Liability Partnership. For a company, the name must end with either LTD PLC, UnLTD, LTD/GTY, while for a Limited Liability Partnership the name must end with LLP. A company must also attach a board resolution authorizing the purchase. Where the subscriber is a private or public company, a resolution authorizing the investment/purchase must be attached